

PROSPECTUS SUPPLEMENT NO. 2
 DATED MARCH 31, 2003
 TO PROSPECTUS DATED APRIL 25, 2002

 THE PROSPECTUS DATED APRIL 25, 2002, AS SUPPLEMENTED ON FEBRUARY 27,
 2003, FOR THE QUIGLEY CORPORATION (THE "COMPANY") IS HEREBY
 SUPPLEMENTED AS FOLLOWS:

This prospectus supplements the prospectus dated April 25, 2002, as supplemented on February 27, 2003, of The Quigley Corporation, relating to the sale by certain selling stockholders of up to 1,000,000 shares of our common stock to include an additional 250,000 shares of common stock issuable upon the exercise of warrants issued to Forrester Financial, LLC, which are exercisable at any time prior to 5:30 p.m., New York time on March 7, 2004 at an exercise price of \$9.50 per share. You should read this prospectus supplement in conjunction with the prospectus, and this prospectus supplement is qualified by reference to the prospectus, except to the extent that the information in this prospectus supplement supersedes the information contained in the prospectus. Capitalized terms used in this prospectus supplement and not otherwise defined herein have the meanings specified in the prospectus.

THIS INVESTMENT INVOLVES A HIGH DEGREE OF RISK. SEE "RISK
 FACTORS" BEGINNING ON PAGE 4 OF THE PROSPECTUS.

The table of Selling Stockholders contained in the prospectus is hereby amended and restated as follows:

Name	No. of Shares of Common Stock Beneficially Owned at March 31, 2003 (1)	No. of Shares Offered (1)	Shares Beneficially Owned After Offering (2)	
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Forrester Financial, LLC(3) 5 Hoefleys Lane Leonia, New Jersey 07605	1,000,000	1,000,000	0	*
Gold Fund Ltd., LLC (4)	250,000	250,000	0	*

* Less than 1%.

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- (1) The calculation of shares of common stock beneficially owned was determined in accordance with Rule 13d-3 of the Exchange Act.
- (2) Assumes that all common stock offered by the selling stockholders is sold.
- (3) Effective March 7, 2002, the Company and Forrester Financial, LLC ("Forrester") entered into a Financial Consulting Agreement. As consideration for the services to be provided by Forrester, the Company issued to it warrants to purchase up to 1,000,000 shares of common stock. 500,000 warrants are exercisable at a price of \$6.50 per share, 250,000 warrants are exercisable at a price of \$8.50 per share and 250,000 warrants are exercisable at a price of \$11.50 per share. On February 2, 2003 the Company and Forrester entered into an agreement which, among other things, extended the exercise period of the unexercised warrants until March 7, 2004, and the Company issued to Forrester additional warrants to purchase up to 250,000 shares of common stock exercisable at any time until March 7, 2004 at a price of \$9.50 per share.
- (4) Consists solely of common stock issuable to the Gold Fund Ltd., LLC ("Gold Fund") upon the exercise of warrants to purchase up to 250,000 shares of common stock at an exercise price of \$11.50 per share which were transferred by Forrester to Gold Fund on February 2, 2003.