UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) April 27, 2006

THE QUIGLEY CORPORATION

(Exact Name of Registrant as Specified in Charter)

Nevada	0-21617	23-2577138
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Kells Building, 621 Shady Retreat Road, P.O. Box 1349, Doylestown, PA 18901

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (215) 345-0919

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (SEE General Instruction A.2. below):

|_| Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

|_| Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

|_| Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

|_| Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On April 27, 2006, The Quigley Corporation (the "Company") issued a press release announcing its financial results for the first quarter ended March 31, 2006. The full text of the press release is attached hereto as Exhibit 99.1.

The information furnished pursuant to Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1 hereto, shall not be considered "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of such section, nor shall it be incorporated by reference into future filings by the Company under the Securities Act of 1933, as amended or under the Securities Exchange Act of 1934, as amended, unless the Company expressly sets forth in such future filing that such information is to be considered "filed" or incorporated by reference therein.

ITEM 8.01 OTHER EVENTS.

On April 27, 2006, the Company issued a press release providing updates on the status of its pharmaceutical pipeline. The full text of the press release is attached hereto as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit No.	Description
99.1	Press Release dated April 27, 2006 reporting first quarter ended March 31, 2006 preliminary unaudited earnings and updates on the status of the Company's pharmaceutical pipeline.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE QUIGLEY CORPORATION
(Registrant)

Date: May 9, 2006

By: /s/ George J. Longo

Name: George J. Longo
Title: Vice President and Chief Financial Officer

Exhibit 99.1

[GRAPHIC OMITTED]

FOR IMMEDIATE RELEASE

CONTACT:

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Vice President, CFO
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THE QUIGLEY CORPORATION REPORTS FIRST QUARTER RESULTS

- CONTINUES ITS INVESTING FOR THE FUTURE IN PHARMACEUTICAL R&D -

DOYLESTOWN, PA. - APRIL 27, 2006 - THE QUIGLEY CORPORATION (NASDAQ: QGLY) today reported net sales of $10.3 million, for the first quarter ended March 31, 2006, compared to $11.8 million reported for the same period in 2005.

Net sales of the Company's Cold Remedy, Health and Wellness and Contract Manufacturing segments recorded declines in this first quarter of 2006 as compared to 2005 that averaged approximately $500,000 for each segment.

During 2005, the Company's Cold Remedy net sales outpaced its category as the further expansion of the Cold Remedy segment reflected the success of strategic marketing initiatives and advertising with a notable increase in consumer acceptance and expanded household penetration. Sales declines in the first quarter of 2006 may be attributable to a widely disseminated controversial report published in the January 2006 issue of the "Chest," the peer reviewed journal of the American College of Chest Physicians (ACCP), that implied that cough products had limited effectiveness while antihistamines were more effective in reducing coughs. This report had an impact of increasing allergy product sales and depressing cough cold category sales during the traditional peak of the common cold season. Additionally, the brand and category as a whole has faced increased competition from certain vitamin based products that have launched successful public relations campaigns despite the fact that they lack both safety and clinical efficacy data. Ongoing marketing will feature COLD-EEZE(R) clinical effectiveness in two double-blind placebo controlled studies as well as its efficacy studies in adolescents and safety studies with Geriatric patients.

Guy J. Quigley, Chairman, President and Chief Executive Officer stated, "We continue to remain confident in the COLD-EEZE brand and its appeal to a broad range of consumers with a growing interest in Natural Common Cold remedies that demonstrate proven clinical efficacy and safety unlike other natural remedies. We are well positioned to capture market share, enhance our household penetration to be able to increase sales of our COLD-EEZE Cold Remedy products."

The Health and Wellness segment continues to be affected by the shift from the number of active domestic independent distributor representatives, which has outpaced the growth of active international independent distributor representatives or an increase of 30.0% for this segment's international sales as compared to 2005. Corrective actions concerning the shifting in active independent distributor representatives continue to be the focus for this segment.

The Contract Manufacturing segment's prime purpose is for the manufacture of COLD-EEZE, however, other contract manufacturing is performed for third party entities. In comparing 2006 with 2005, an OTC company that utilized manufacturing capabilities of this segment discontinued their product in the marketplace, thereby resulting in the reduced sales for the Contract Manufacturing segment of the Company. Management is reviewing opportunities to replace this lost business with other third party manufacturing contracts.

Net loss for the quarter ended March 31, 2006 was $1.5 million, or ($0.12) per share, compared to net loss of $155,000 or ($0.01) per share, for the same period last year.

The increase in net loss is principally attributed to the decrease in all of the Company's segment sales, especially the Cold Remedy segment, which has a greater gross profit percentage and dollar margin and fewer fixed and directly variable costs than the other operating segments. Additionally, operating expenses increased for advertising, promotions, insurance and legal costs relative to the lawsuits for the Company's discontinued nasal spray product.

Gross profit percentages for the Cold Remedy segment for 2006 increased due to the expiration in May 2005 of the founder's commission with the Health Wellness segment remaining relatively unchanged. Also, due to the lost revenues from a

major OTC company that utilized the manufacturing abilities of the Contract Manufacturing segment, its gross profit percentage declined, which already has a substantially lower gross profit margin then the other operating segments.

No tax or tax benefits to reduce income or losses are provided for the quarters ended March 31, 2006 and 2005, except for any limitations imposed by the alternative minimum, since the Company is in a net operating loss carry-forward position.

"Quigley Pharma, our wholly-owned Ethical Pharmaceuticals subsidiary, represents a significant potential source of growth for the Company. For example, QR-333, our topical compound for the treatment of Diabetic Peripheral Neuropathy, recently filed an IND and commenced plans to begin a Phase II B study to develop the most efficacious dose range of this topical compound on human patients. According to the American Diabetic Association, there are over twenty million people in the United States who have diabetes. They represent a huge market for the product we are developing," continued Mr. Quigley.

"We are striving to capitalize on the growth potential of Quigley Pharma by continuing to develop natural-source potential prescription products for Diabetic Neuropathy, Systemic Radiation, Rheumatoid Arthritis, Avian Flu in animals, and Ocular and Genital Herpes. We will continue to develop and test ethical pharmaceutical drugs as part of our ongoing efforts to generate future growth," concluded Mr. Quigley.

The following is a summary of major ethical pharmaceutical events that occurred during the first quarter of 2006:

At the annual meeting of Quigley's Scientific Advisory Board, composed of 12 highly regarded medical professionals and three additional guest attendees, 2005 research and development results were reviewed. The Board was extremely encouraged by the findings and strongly support Quigley Pharma's research and development efforts and advocates their next stage of development.

DIABETIC NEUROPATHY - QR-333: Quigley Pharma filed an IND (Investigational New Drug) application with the FDA for QR-333, a topical compound for the treatment of Diabetic Peripheral Neuropathy and commenced its plans to begin a Phase II B study to develop the most efficacious dose range of this topical compound on human patients. QR-333 had been evaluated in animal model toxicity experiments previous to the IND filing. QR-333 is designed and formulated to decrease oxidative stress that contributes to peripheral diabetic neuropathy and thus alleviate its symptoms. The original proof of concept study completed in France, showed that the topical compound improved the quality of life as well as improved key symptoms associated with this complication of diabetes. The subjects using the compound had 67% of their symptoms improve, suggesting efficacy. According to estimates from the American Diabetes Association, 7.0 percent of US adults or 20.8 million people have diabetes.

SYSTEMIC RADIATION - QR-336: This naturally derived radio protective compound against ionizing radiation initially received encouraging results in a preliminary non-GLP animal study. A pre-IND meeting was held at the FDA in October of 2004 with the Division of Medical Imaging and Radiopharmaceutical Drug Products. The aforementioned Scientific Advisory Board noted that preliminary evidence demonstrates QR336's potential as a systemic radio protective agent and recommended further studies. Plans are underway to advance an animal model development plan that will comply with New Food and Drug Administration animal efficacy rules for radio-protective pharmacological compounds.

RHEUMATOID ARTHRITIS - QR-440: Quigley Pharma received an additional Investigational New Animal Drug (INAD) number from the Center for Veterinary Medicine of the Food and Drug Administration to study its naturally-derived, broad-spectrum anti-inflammatory compound QR-440 on dogs. In previous studies, QR-440 has been shown to reduce inflammation and also suggests possible disease-modifying potential. Canine arthritis afflicts an estimated 70 to 80 percent of dogs in certain breeds, particularly larger breeds.

AVIAN FLU COMPOUND - QR-441(A): Quigley Pharma initiated plans to test its all natural broad spectrum antiviral compound against Avian Flu in poultry stocks. The company has enlisted noted experts, Dr. Timothy S. Cummings, Clinical Poultry Professor at the College of veterinary medicine at Mississippi State University and Thomas G. Voss, Ph.D. Assistant Professor Tulane University School of Medicine to assist Quigley Pharma in the development of the Investigational New Animal Drug (INAD) bird challenge studies. According to previously announced in vitro testing, QR-441A appears to have the potential to inhibit infectivity of the avian H5N1 virus in poultry populations.

OCULAR AND GENITAL HERPES - QR-435: In pre-clinical studies, the antiviral formulation demonstrates potent antiviral activity against Ocular and Genital Herpes, indicating a new research and development path for the versatile compound. The studies were designed to determine the in vitro inhibitory activity of QR-435 vs. two ocular isolates of Herpes Simplex Virus - 1 (HSV-1) and 2 non-ocular isolates of Herpes Simplex Virus -2 (HSV-2). The pre-clinical

studies of QR-435 demonstrated reproducible potent direct antiviral activity against an ocular isolate of HSV-1. It also demonstrated similar potent direct antiviral activity against a second similar ocular isolate of HSV-1 and multiple clinical genital isolates of HSV-2.

The Quigley Corporation makes no representation that the US Food and Drug Administration or any other regulatory agency will grant an Investigational New Drug ("IND") or take any other action to allow its formulations to be studied or/and for any Investigational New Drug to be marketed. Furthermore, no claim is made that potential medicine discussed herein is safe, effective, or approved by the Food and Drug Administration. Additionally, data that demonstrates activity or effectiveness in animals or in vitro tests do not necessarily mean the formula test compound, referenced herein will be effective in humans. Safety and effectiveness in humans will have to be demonstrated by means of adequate and well controlled clinical studies before the clinical significance of the formula test compound is known. Readers should carefully review the risk factors described in filings the Company files from time to time with the Securities and Exchange Commission.

ABOUT THE QUIGLEY CORPORATION

The Quigley Corporation (Nasdaq: QGLY, http://www.Quigleyco.com) is a diversified natural health medical science company. Its Cold Remedy segment is a leading marketer and manufacturer of the COLD-EEZE(R) family of lozenges, gums and sugar free tablets clinically proven to cut the common cold nearly in half. COLD-EEZE customers include leading national wholesalers and distributors, as well as independent and chain food, drug and mass merchandise stores and pharmacies. The Quigley Corporation has several wholly owned subsidiaries. Darius International markets health and wellness products through its wholly owned subsidiary, InnerLight Inc. Quigley Manufacturing Inc. consists of two FDA approved facilities to manufacture COLD- EEZE(R) lozenges as well as fulfill other contract manufacturing opportunities. Quigley Pharma Inc. (http://www.QuigleyPharma.com) conducts research in order to develop and commercialize a pipeline of patented botanical and naturally derived prescription drugs.

FORWARD-LOOKING STATEMENTS

Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and involve known and unknown risk, uncertainties and other factors that may cause the Company's actual performance or achievements to be materially different from the results, performance or achievements expressed or implied by the forward-looking statement. Factors that impact such forward-looking statements include, among others, changes in worldwide general economic conditions, changes in interest rates, government regulations, and worldwide competition.

(Tables Follow)

CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

The following represents condensed financial data (in thousands) except per share data:

	Three-Months Ended March 31, 2006	Three-Months Ended March 31, 2005
	($)	($)
Net Sales	10,266	11,753
Gross profit	5,313	5,703
Sales & marketing expenses	2,435	1,835
Administrative expenses	3,706	2,995
Research & development	784	1,068
Income taxes	-	-
Net loss	(1,454)	(155)
Diluted loss per share:		
Net loss	($0.12)	($0.01)

Diluted weighted average common shares outstanding:	11,714,140	11,654,796

CONSOLIDATED BALANCE SHEETS (UNAUDITED)

The following represents condensed financial data (in thousands) at March 31, 2006 and December 31, 2005:

	2006 ($)	2005 ($)
Cash & cash equivalents	18,190	16,885
Accounts receivable, net	2,686	7,880
Inventory	4,228	3,900
Total current assets	26,337	30,248
Total assets	31,911	35,976
Total current liabilities	7,903	9,566
Long-term debt	-	1,036
Total stockholders' equity	23,951	25,320