FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting I QUIGLEY GUY J	2. Issuer Name an ProPhase Labs,			0.	bol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) 3720 FOUNTAIN CIRCLE	(Middle)	B. Date of Earliest Transaction (Month/Day/Year) Officer (give title below) 0/01/2010							Other (specify b	below)	
(Street) FOUNTAINVILLE, PA 1892	4. If Amendment, I	Date Origir	nal Fi	led(Month/I	Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Tal	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D (Instr. 3, 4 and 5)			Reported Transaction(s)	6. Ownership Form:	Beneficial	
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		ect (Instr. 4)	
Common Stock, \$.0005 par value per share	10/01/2010		S		3,000	D	\$ 1.1	2,443,559	D		
Common Stock, \$.0005 par value per share	10/01/2010		S		1,000	D	\$ 1.11	2,442,559	D		
Common Stock, \$.0005 par value per share	10/01/2010		S		1,000	D	\$ 1.11	2,441,559	D		
Common Stock, \$.0005 par value per share								394,705	I <u>(1)</u>	By Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	( <i>e.g.</i> , puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	on	Number and Expiration Date A		Amount of Derivative		Derivative	Ownership	of Indirect			
Security	or Exercise	(Month/Day/Year)	any	Code		*		Unde	rlying	Security	Securities	Form of	Beneficial		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		· · · · ·		Securities (Instr. 5)		Beneficially	Derivative	Ownership			
	Derivative					Securities (		(Instr. 3 and		Owned	Security:	(Instr. 4)			
	Security					Acqu	ired			4)			0	Direct (D)	
						(A) o							1	or Indirect	
						Dispo							Transaction(s)		
					of (D)		· · · · · · · · · · · · · · · · · · ·						(Instr. 4)	(Instr. 4)	
					(Instr. 3,										
					4, and 5)		15)								
											Amount				
								Date	Expiration		or				
								Exercisable	*	Title	Number				
								Excicisable	Date		of				
				Code	V	(A)	(D)				Shares				

# **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
QUIGLEY GUY J 3720 FOUNTAIN CIRCLE FOUNTAINVILLE, PA 18923		Х					

# Signatures

\*\*Signature of Reporting Person

12/30/2010 Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned directly by Mr. Quigley's spouse which Mr. Quigley may be deemed to beneficially own. Mr. Quigley disclaims beneficial ownership of the Shares owned directly by his spouse except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.